



Connie Phillips Insurance
Consultant

Solutions

Business ■ Home ■ Auto
Life/Health ■ Retirement ■ Financial

Frederick, MD ■ Virginia Beach, VA ■ Richmond, VA
888.439.0479 ■ www.insurance-financial.net

What is a personal umbrella policy?

A personal umbrella policy (PUP) is an insurance policy designed to extend the overall liability coverage provided by your auto, homeowners', motorcycle, renters' or condominium policy, and acts as an "umbrella" over and above these coverages. Simply stated, a PUP affords you protection against devastating claims and judgments.

How does a PUP work?

A PUP kicks in when the limits of your primary policy (auto, home, etc.) are exhausted, subject to certain exclusions. As a result, your current assets and your future earnings are better protected.

Can you really afford to be caught without an umbrella?

You've worked long and hard to get to where you are today. You own a home and a variety of personal possessions, some of which may have been expensive, and you and your family have a car or two, or maybe even three. You've done your duty and pinched pennies to save for retirement, all in an effort to provide for your family's present well being, as well as its financial future and security. But, if you aren't protected by a PUP, everything you've worked for could be at risk because of a single accident or lawsuit.

What if an accident happens?

Though you try to avoid them, accidents happen. And, even though you believe you have adequate coverage under your other insurance policies, you may need more protection. Costs to cover property damage, injuries to others, legal expenses from lawsuits and related court awards could quickly exceed the limits of your policies.

Even if you have a modest income and assets, you can unexpectedly find yourself being sued because you were involved in a major auto accident or because of an unfortunate mishap on your property.

A PUP is a low-cost policy designed to protect you, your family, and your future against catastrophic lawsuits and judgments.

REAL CLAIMS THAT SHOW THE NEED FOR EXTRA PROTECTION

BABYSITTER

A teenage babysitter left an infant unattended in a walker. The baby fell, struck her head, and suffered brain damage. The infant's parents sued the babysitter and her parents, and a court awarded them \$11 million.

HOMEOWNER

A young man dove into his friend's pool, struck his head, and became a quadriplegic. He sued the homeowner and the pool manufacturer. The court awarded \$10 million and found the homeowner 60% responsible.

DRIVER

A teenage driver crashed his parents' car into a tree. His girlfriend was in the car and suffered multiple fractures and internal injuries. The personal umbrella insurer settled with her for the policy limit.